

7 March 2017

BlackRock Finco UK Ltd.
12 Throgmorton Avenue
London
EC2N 2DL
United Kingdom

Dear Sirs,

BlackRock Finco UK Ltd., a limited liability company incorporated under the laws of England and Wales with registered number 05853856 (the "**Issuer**") has issued the following notes (collectively, the "**Notes**") which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**"):

US\$1,000,000,000 Tranche 1A Floating Rate Notes Due 28 December 2018
US\$450,000,000 Tranche 1B Fixed Rate Notes due 28 December 2020
US\$1,050,000,000 Tranche 2A Fixed Rate Notes due 28 December 2020
US\$150,000,000 Tranche 2B Fixed Rate Notes due 28 December 2021
US\$54,605,000 Tranche 2C Fixed Rate Notes due 1 July 2023 (the "**Tranche 2C Notes**")
US\$54,605,000 Tranche 2D Fixed Rate Notes due 1 July 2023 (the "**Tranche 2D Notes**")
US\$54,605,000 Tranche 2E Fixed Rate Notes due 1 July 2023 (the "**Tranche 2E Notes**")
US\$54,605,000 Tranche 2F Fixed Rate Notes due 1 July 2023 (the "**Tranche 2F Notes**")
US\$54,605,000 Tranche 2G Fixed Rate Notes due 1 July 2023 (the "**Tranche 2G Notes**" and together with the Tranche 2C Notes, the Tranche 2D Notes, the Tranche 2E Notes, the Tranche 2F Notes, the "**Tranche 2 Notes due 2023**")
US\$800,000,000 Tranche 3 Fixed Rate Notes due 28 December 2020
US\$100,000,000 Tranche 4 Fixed Rate Notes due 30 September 2023
US\$89,449,000 Tranche 5 Fixed Rate Notes due 31 March 2024

Notice is hereby given to the Exchange that, on or around 7 March 2017, the Issuer intends to:

1. pay an aggregate amount of US\$116,802,058 of deferred interest previously due on 31 March 2015 in respect of each of the Notes;
2. pay an aggregate amount of US\$116,782,180 of deferred interest previously due on 30 September 2015 in respect of each of the Notes; and
3. prepay, redeem and cancel an aggregate principal amount of US\$262,972,390 in respect of the Tranche 2 Notes due 2023 (the "**Redemption**") broken-down as follows:
 - a. Tranche 2C Notes – US\$52,594,478
 - b. Tranche 2D Notes - US\$52,594,478
 - c. Tranche 2E Notes - US\$52,594,478
 - d. Tranche 2F Notes - US\$52,594,478
 - e. Tranche 2G Notes - US\$52,594,478.

The Issuer hereby gives notice that, following the Redemption, the aggregate principal amount and the interest of the holders of each of the Tranche 2 Notes due 2023 have been redeemed and accordingly, in accordance with Listing Rule 3.9 we kindly request that the Tranche 2 Notes due 2023 be withdrawn from listing on the Exchange with an effective date of 7 March 2017.

Any queries in respect of this announcement should be addressed to the Issuer at the address stated above.